

RETAIL INSTALLMENT SALE CONTRACT SIMPLE FINANCE CHARGE

DEAL#: 374590
CUST#: 261131

CONTRACT#: 00009339

Buyer Name and Address (Including County and Zip Code)
DONALD R HODGES II
3216 W 94TH ST
CLEVELAND OH 44102
COUNTY: CUYAHOGA
Cell: 216-856-5275
Email: DRHODGESII@GMAIL.COM

Co-Buyer Name and Address (Including County and Zip Code)
AMANDA M CHIPPS
3216 W 94TH ST
CLEVELAND OH 44102
COUNTY: CUYAHOGA
Cell: 216-421-6646
Email: MYSISTERSKEEPPERFORLIFE@GMAIL.COM

Seller-Creditor (Name and Address)
FRED MARTIN MOTOR COMPANY
3195 BARBER ROAD
BARBERTON OH 44203
330-753-4444

You, the Buyer (and Co-Buyer, if any), may buy the vehicle below for cash or on credit. By signing this contract, you choose to buy the vehicle on credit under the agreements on the front and back of this contract. You agree to pay the Seller - Creditor (sometimes "we" or "us" in this contract) the Amount Financed and Finance Charge in U.S. funds according to the payment schedule below. We will figure your finance charge on a daily basis at the Base Rate of 20.00 % per year. The Truth-In-Lending Disclosures below are part of this contract.

New/Used/ Demo	Year	Make and Model	Vehicle Identification Number	Mileage	Primary Use For Which Purchased
USED	2019	RAM TRUCK RAM 1500	1C6RRFFG1KN756714	<input type="checkbox"/> estimate <input checked="" type="checkbox"/> actual 27258	Personal, family, or household unless otherwise indicated below <input type="checkbox"/> business <input type="checkbox"/> agricultural <input type="checkbox"/> N/A

FEDERAL TRUTH-IN-LENDING DISCLOSURES

ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate.	FINANCE CHARGE The dollar amount the credit will cost you.	Amount Financed The amount of credit provided to you or on your behalf.	Total of Payments The amount you will have paid after you have made all payments as scheduled.	Total Sale Price The total cost of your purchase on credit, including your down payment of
20.00 %	\$ 36945.32	\$ 49995.40	\$ 86940.72	\$ 0.00 is \$ 86940.72

Returned Check Charge: You agree to pay a charge not to exceed \$20 if any check you give us is dishonored.

Amount of Lien Notation Fee Paid in Cash
\$ N/A

APPLICABLE LAW

Federal law and the law of the state of Ohio apply to this contract.

Your Payment Schedule Will Be:

(e) means an estimate

Number of Payments	Amount of Payments	When Payments Are Due
72	\$ 1207.51	MONTHLY beginning 09/10/2023
N/A	\$ N/A	N/A
N/A		

RIGHT TO CANCEL

If Buyer and Co-buyer sign here, the provisions of the Right to Cancel section below, which gives you and Seller the right to cancel if Seller is unable to assign this contract within N/A days, will apply. Please see below for important terms of this right to cancel.

Buyer Signs X _____

Co-Buyer Signs X _____

Late Charge. If payment is not received in full within 10 days after it is due, you will pay a late charge of \$ 20 or 5 % of each installment, whichever is greater.

Prepayment. If you pay early, you will not have to pay a penalty.

Security Interest. You are giving a security interest in the vehicle being purchased.

Additional Information: See this contract for more information including information about nonpayment, default, any required repayment in full before the scheduled date and security interest.

Used Car Buyers Guide. The information you see on the window form for this vehicle is part of this contract. Information on the window form overrides any contrary provisions in the contract of sale.

Spanish Translation: Guía para compradores de vehículos usados. La información que ve en el formulario de la ventanilla para este vehículo forma parte del presente contrato. La información del formulario de la ventanilla deja sin efecto toda disposición en contrario contenida en el contrato de venta.

Right to Cancel (applies if Buyer(s) signs RIGHT TO CANCEL above)

- Seller agrees to deliver the vehicle to you on the date this contract is signed by Seller and you. You understand that it may take a few days for Seller to verify your credit, locate financing for you on the exact terms shown above, and assign this contract to a financial institution. You agree that Seller has the number of days stated above to assign this contract. You agree that if Seller is unable to assign this contract within this time period to any one of the financial institutions with whom Seller regularly does business under an assignment acceptable to Seller, you or Seller may cancel this contract. The right to cancel this contract ends upon assignment of this contract or the end of the stated time period.
- If Seller elects to cancel per Paragraph a. above, Seller will give you written notice (or in any other manner in which actual notice is given to you).
- Upon receipt of the notice of cancellation or if you cancel this contract, you must return the vehicle to Seller immediately in the same condition as when sold other than reasonable wear for the time you had it. Except as described below, Seller must give you back all consideration Seller has received from you in connection with this contract. If Seller has already sold the Trade-in, the Seller will pay you the proceeds of the sale less any reasonable expenses incurred in connection with preparing or reconditioning the Trade-in for sale and any prior credit balance paid by Seller to a prior lienholder on your behalf.
- If you do not return the vehicle immediately after receipt of the notice of cancellation or upon your cancellation, you agree that Seller may use any lawful means to take it back (including repossession if done peacefully) and you will be liable for all expenses incurred by Seller in taking the vehicle from you.
- While the vehicle is in your possession, all terms of this contract, including those relating to use of the vehicle and insurance for the vehicle, are in full force and you assume all risk of loss or damage to the vehicle. You must pay all reasonable costs for repair of any damage done to the vehicle while the vehicle is in your possession. Seller may deduct from any consideration due to you under paragraph c. above Seller's reasonable costs to repair the vehicle. If you or Seller cancels this contract, the terms of this Seller's Right to Cancel provision (including those on the front of this contract) remain in effect even after you no longer have possession of the vehicle.

Buyer Initials

Co-Buyer Initials

103298*1*FMMC-FI

07/27/2023 02:12 pm

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ITEMIZATION OF AMOUNT FINANCED

- 1 Cash price of vehicle, accessories, and taxes \$ 39530.40 (1)
- 2 Other charges including amounts paid to others on your behalf (Seller may keep part of these amounts.):
- A Government taxes not included in line 1 above \$ N/A
- B Government registration fees
- REGISTRATION FEE \$ 20.00
- C Government certificate of title fees including lien notation fee of \$ N/A \$ 15.00
- D Net trade-in payoff to INOVO FED CU \$ 8800.00
- E Optional Gap Contract \$ 1380.00
- F Documentary Fee \$ 250.00
- G Registration convenience fee \$ N/A
- By signing this contract, you agree to pay this fee for registration services provided by Seller-Creditor at your request, and you acknowledge that the service is optional.
- H Other charges (Seller must identify who is paid and describe purpose.)
- to N/A for N/A \$ N/A
- to N/A for N/A \$ N/A
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- Total other charges and amounts paid to others on your behalf \$ 10465.00 (2)
- 3 Total cash price (1 + 2) \$ 49995.40 (3)
- 4 Downpayment
- Trade-in 2020 DODGE JOURNEY
(Year) (Make) (Model)
- Gross Trade-In Allowance \$ 14500.00
- Less Pay Off Made By Seller to INOVO FED CU \$ 23300.00
- Equals Net Trade-In \$ -8800.00
- + Cash \$ N/A
- + Other N/A \$ N/A
- + Other N/A \$ N/A
- + Other N/A \$ N/A
- Total downpayment = (if negative enter "0" and see line 2D above) \$ 0.00 (4)
- 5 Unpaid balance of cash price (3 minus 4) \$ 49995.40 (5)
- 6 Insurance
- A Cost of optional credit insurance paid to the insurance company or companies
- Life \$ N/A
- Disability \$ N/A \$ N/A
- B Other optional insurance paid to Insurance Company or Companies \$ N/A
- Total insurance charges \$ N/A (6)
- 7 Amount financed (principal balance) (5 + 6) \$ 49995.40 (7)
- 8 Registration convenience fee (prepaid finance charge) \$ N/A (8)
- By signing this contract, you agree to pay this fee for registration services provided by Seller-Creditor, and you acknowledge that the service is required by the secured party.
- 9 Finance charge (including the prepaid finance charge) \$ 36945.32 (9)
- 10 Total of payments (time balance) (7 + 9) \$ 86940.72 (10)

OPTION: ☐ You pay no finance charge if the Amount Financed, item 7, is paid in full on or before N/A, Year N/A. SELLER'S INITIALS N/A

OPTIONAL GAP CONTRACT. A gap contract (debt cancellation contract) is not required to obtain credit and will not be provided unless you sign below and agree to pay the extra charge. If you choose to buy a gap contract, the charge is shown in Item 2E of the Itemization of Amount Financed. See your gap contract for details on the terms and conditions it provides. It is a part of this contract.

Term 72 Mos. Gap Protection
I want to buy a gap contract. Name of Gap Contract

Buyer Signs X

Insurance for this vehicle is required. This contract requires from anyone you choose who is acceptable to us. You may also provide the physical damage insurance through an existing policy owned or controlled by you that is acceptable to us. You are not required to buy any other insurance to obtain credit.

If any insurance is checked below, policies or certificates from the named insurance companies will describe the terms and conditions.

Check the insurance you want and sign below:

Optional Credit Insurance

☐ Credit Life: ☐ Buyer ☐ Co-Buyer ☐ Both

☐ Credit Disability: ☐ Buyer ☐ Co-Buyer ☐ Both

Premium:

Credit Life \$ N/A

Credit Disability \$ N/A

Insurance Company Name N/A

N/A

Home Office Address N/A

N/A

Credit life insurance and credit disability insurance are not required to obtain credit. Your decision to buy or not buy credit life insurance and credit disability insurance will not be a factor in the credit approval process. They will not be provided unless you sign and agree to pay the extra cost. If you choose this insurance, the cost is shown in Item 6A of the Itemization of Amount Financed. Credit life insurance is based on your original payment schedule. This insurance may not pay all you owe on this contract if you make late payments. Credit disability insurance does not cover any increase in your payment or in the number of payments. Coverage for credit life insurance and credit disability insurance ends on the original due date for the last payment unless a different term for the insurance is shown below.

Other Optional Insurance

☐ N/A N/A
Type of Insurance Term

Premium \$ N/A

Insurance Company Name N/A

N/A

Home Office Address N/A

N/A

☐ N/A N/A
Type of Insurance Term

Premium \$ N/A

Insurance Company Name N/A

N/A

Home Office Address N/A

N/A

Other optional insurance is not required to obtain credit. Your decision to buy or not buy other optional insurance will not be a factor in the credit approval process. It will not be provided unless you sign and agree to pay the extra cost.

I want the insurance checked above.

☒ N/A N/A
Buyer Signature Date

☒ N/A N/A
Co-Buyer Signature Date

N/A

N/A

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